



SOCIETY FOR
CONSERVATION
BIOLOGY

Policy:
Socially and Sustainably
Responsible Investments in the
SCB Board Designated Reserve

December 17, 2017

*SCB's Mission is to Advance
the Science and Practice of
Conserving Earth's Biological
Diversity*



Society for Conservation Biology

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To reflect the socially responsible convictions of our membership, the Society for Conservation Biology (SCB) Board Designated Reserve (BDR) Sustainability Investment Policy requires that its investment portfolio conform to the Dow Jones Sustainability Indices (DJSI).

The DJSI combines the experience of an established index provider with the expertise of a sustainability assessment specialist, RobecoSAM, to select the most sustainable companies from 60 industries. RobecoSAM's methodology for measuring companies' performance in terms of economic, environmental, social, and governance is documented in a detailed [manual](#) describing eligibility criteria and index construction, maintenance, data, governance, policy, and dissemination criteria. Specifically,

- At least 95% of the SCB BDR portfolio value must consist of entities (both stocks and bonds) that are included in the current DJSI world list of invited companies¹. The 5% exception provides leeway to accommodate for transitional times when exchange listing changes are made and through which the SCB Investment Committee may identify similar companies to those listed.
- Companies in the following specific sectors are precluded even if they are included in the DJSI world list: tobacco, gambling, weapons, and companies engaged in the extraction, exploration, production, manufacturing, or refining of fossil fuels.

SCB's BDR holdings and performance will be reported in the SCB Annual Report and at the Members Meeting held at the Biannual SCB International Congress for Conservation Biology.

¹ Exchange-traded funds, mutual funds, and bond funds are excluded from this criterion, because their composite nature may preclude measurement of corporate sustainability practices.